

Name of the Company : MIC Electronics Limited

Quarter ending on : 31-Mar-2015

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
I. Board of Directors	49 II	-	-
(A) Composition of Board	49 II A	Yes	-
(B) Independent Directors	49 II B	Yes	-
(C) Non-executive Directors compensation & disclosures	49 II C	Yes	Apart from sitting fee no other compensation is paid to Non-Executive Directors the same will be disclosed in the Annual Report
(D) Other provisions as to Board and Committees	49 II D	Yes	-
(E) Code of Conduct	49 II E	Yes	-
(F) Whistle Blower Policy	49 II F	Yes	-
II. Audit Committee	49 III	-	-
(A) Qualified & Independent Audit Committee	49 III A	Yes	-
(B) Meeting of Audit Committee	49 III B	Yes	-
(C) Powers of Audit Committee	49 III C	Yes	-
(D) Role of Audit Committee	49 III D	Yes	-
(E) Review of Information by Audit Committee	49 III E	Yes	-
III. Nomination and Remuneration Committee	49 IV	Yes	-
IV. Subsidiary Companies	49 V	Yes	The company has four subsidiaries, but as on 31st March stated only 3 1. MIC Electronics Inc (USA). 2. MIC Green Energy Solutions Private Limited (India). 3. MIC Candilux Private Limited

			(India). Note : In accordance with resolutions passed by the board of directors for 1. Divestment of stake in MIC Electronics Inc (USA) is under process. 2. Divestment of 100% stake in Maave Electronics Private Limited concluded as on 1st January 2015.
V. Risk Management	49 VI	Yes	-
VI. Related Party Transactions	49 VII	Yes	Will be Complied in the Annual Report
VII. Disclosures	49 VIII	-	-
(A) Related party transactions	49 VIII A	Yes	Will be Complied in the Annual Report
(B) Disclosure of Accounting Treatment	49 VIII B	Yes	Will be Complied in the Annual Report
(C) Remuneration of Directors	49 VIII C	Yes	Will be Complied in the Annual Report
(D) Management	49 VIII D	Yes	Will be Complied in the Annual Report
(E) Shareholders	49 VIII E	Yes	Will be Complied in the Annual Report
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 VIII I	Yes	On 19th March 2015 the board approved for Conversion of 1,64,25,000 Covetable Equity Shares Warrants into Equity Shares to Promoters and Investors in 1:1 ratio being a part of 7,44,62,070 Covetable Equity Shares Warrants.
III. CEO/CFO Certification	49IX	NA	Will be Complied in the Annual Report
IX. Report on Corporate Governance	49 X	NA	Will be Complied in the Annual Report
X. Compliance	49 XI	NA	Will be Complied in the Annual Report

For MIC Electronics Limited

Sd/-

(Dr. M V Ramana Rao)
Managing Director