



# MIC Electronics Limited

Registered Office: A-4/II Electronic Complex, Kushaiguda, Hyderabad - 500 062.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31-12-2015

STANDALONE

(RS. IN CRORE)

CONSOLIDATED

3 months ended 31-12-2015 Un-audited	Previous 3 months ended 30.9.2015 Un-audited	Corresponding 3 months ended in the previous year 31-12-2014 Un-audited	Year to date figures for current period ended (9M) 31-12-2015 Unaudited	Corresponding figures for previous year ended (9M) 30.12.2014 Unaudited	Previous Accounting Year ended 31.03.2015 (12M) Audited	Sl. No.	PARTICULARS	3 months ended 31-12-2015 Un-audited	Previous 3 months ended 30.9.2015 Un-audited	Corresponding 3 months ended in the previous year 31-12-2014 Un-audited	Year to date figures for current period ended (9M) 31-12-2015 Unaudited	Corresponding figures for previous year ended (9M) 31-12-2014 Unaudited	Previous Accounting Year ended 31.03.2015 (12M) Audited
53.75	52.94	39.63	154.02	111.54	155.92	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	53.75	52.94	40.21	154.02	113.84	155.93
1.21	0.05	0.49	1.46	1.67	2.62		b) Other Operating Income	1.21	0.05	0.53	1.46	1.71	2.62
<b>54.96</b>	<b>52.99</b>	<b>40.12</b>	<b>155.48</b>	<b>113.21</b>	<b>158.54</b>		<b>Total Income from operations (net)</b>	<b>54.96</b>	<b>52.99</b>	<b>40.74</b>	<b>155.48</b>	<b>115.55</b>	<b>158.55</b>
						2	<b>Expenses</b>						
20.05	33.34	15.66	67.49	19.26	35.97		a. Cost of Material Consumed	20.05	33.34	15.06	67.49	19.35	35.97
15.44	19.87	18.39	54.57	82.88	102.19		b. Purchase of traded goods	15.44	19.87	18.39	54.57	82.88	102.19
2.68	(17.78)	0.89	(15.28)	(0.97)	(9.96)		c. (Increase)/Decrease in inventories	2.68	(17.78)	1.14	(15.28)	(0.44)	(9.96)
0.90	0.75	0.83	2.37	2.59	3.47		d. Employee benefits expense	0.90	0.75	0.98	2.37	3.11	3.66
1.88	1.88	1.91	5.63	5.75	7.67		e. Depreciation and Amortisation expense	1.93	1.80	1.94	5.76	5.89	7.83
4.82	5.33	3.64	13.43	10.28	15.87		f. Other Expenses	4.82	5.36	4.14	13.45	11.03	15.92
<b>45.77</b>	<b>43.39</b>	<b>41.32</b>	<b>128.21</b>	<b>119.79</b>	<b>155.21</b>		<b>Total Expenses</b>	<b>45.82</b>	<b>43.34</b>	<b>41.65</b>	<b>128.36</b>	<b>121.82</b>	<b>155.61</b>
<b>9.19</b>	<b>9.60</b>	<b>(1.20)</b>	<b>27.27</b>	<b>(6.58)</b>	<b>3.33</b>	3	<b>Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)</b>	<b>9.14</b>	<b>9.65</b>	<b>(0.91)</b>	<b>27.12</b>	<b>(6.27)</b>	<b>2.94</b>
0.85	0.12	0.59	1.88	1.34	3.60	4	Other Income	0.85	0.14	0.58	1.90	1.34	3.60
<b>10.04</b>	<b>9.72</b>	<b>(0.61)</b>	<b>29.15</b>	<b>(5.24)</b>	<b>6.93</b>	5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>9.99</b>	<b>9.79</b>	<b>(0.33)</b>	<b>29.02</b>	<b>(4.93)</b>	<b>6.54</b>
0.15	0.16	3.26	0.38	9.77	6.51	6	Finance Costs	0.15	0.16	3.45	0.38	10.33	6.51
<b>9.89</b>	<b>9.56</b>	<b>(3.87)</b>	<b>28.77</b>	<b>(15.01)</b>	<b>0.42</b>	7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>9.84</b>	<b>9.63</b>	<b>(3.78)</b>	<b>28.64</b>	<b>(15.26)</b>	<b>0.03</b>
7.10	0.00	0.00	7.10	(3.15)	0.00	8	Exceptional Items - Expenditure / (Income)	7.10	0.00	0.00	7.10	(3.15)	0.00
<b>2.79</b>	<b>9.56</b>	<b>(3.87)</b>	<b>21.67</b>	<b>(11.86)</b>	<b>0.42</b>	9	<b>Profit / (Loss) from Ordinary Activities before tax (7 ± 8)</b>	<b>2.74</b>	<b>9.63</b>	<b>(3.78)</b>	<b>21.54</b>	<b>(12.11)</b>	<b>0.03</b>
0.53	1.82	0.00	4.13	(0.18)	(1.78)	10	Tax Expense	0.53	1.82	0.02	4.13	(0.16)	(1.78)
<b>2.26</b>	<b>7.74</b>	<b>(3.87)</b>	<b>17.54</b>	<b>(11.68)</b>	<b>2.20</b>	11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)</b>	<b>2.21</b>	<b>7.81</b>	<b>(3.80)</b>	<b>17.41</b>	<b>(11.95)</b>	<b>1.81</b>
0.00	0.00	0.00	0.00	0.00	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00	0.00	0.00
<b>2.26</b>	<b>7.74</b>	<b>(3.87)</b>	<b>17.54</b>	<b>(11.68)</b>	<b>2.20</b>	13	<b>Net Profit / (Loss) for the period (11 ± 12)</b>	<b>2.21</b>	<b>7.81</b>	<b>(3.80)</b>	<b>17.41</b>	<b>(11.95)</b>	<b>1.81</b>
0.00	0.00	0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>2.26</b>	<b>7.74</b>	<b>(3.87)</b>	<b>17.54</b>	<b>(11.68)</b>	<b>2.20</b>	16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>2.21</b>	<b>7.81</b>	<b>(3.80)</b>	<b>17.41</b>	<b>(11.95)</b>	<b>1.81</b>
33.23	31.48	20.50	33.23	20.50	23.78	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	33.23	31.48	20.50	33.23	20.50	23.78
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>271.92</b>	<b>283.58</b>	18	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>279.06</b>	<b>281.77</b>
0.14	0.49	(0.38)	1.06	(1.14)	0.18	19	Earning Per Share (face value of Rs.2/- each)	0.13	0.50	(0.37)	1.05	(1.17)	0.15
0.13	0.44	(0.22)	0.99	(0.65)	0.12		(a) Basic	0.12	0.44	(0.21)	0.98	(0.66)	0.10
							(b) Diluted						

Sl. No.	PARTICULARS	3 months ended 31-12-2015	Previous 3 months ended 30.9.2015	Corresponding 3 months ended in the previous year 31-12-2014	Previous Accounting Year ended 31.03.2015 Audited	PARTICULARS	3 MONTHS ENDED 31-12-2015
						<b>B INVESTOR COMPLAINTS</b>	
						1 PENDING AT THE BEGINNING OF THE QUARTER	0
						2 RECEIVED DURING THE QUARTER	1
						3 DISPOSED OF DURING THE QUARTER	0
						4 REMAINING UNRESOLVED AT THE END OF THE QUARTER	1
						NOTES:	
						1. The above results have been reviewed by the Audit Committee at its meeting held on 9th January 2016 and approved by the Board of Directors of the Company at its meeting held on 9th January 2016.	
						2. The above results have been subjected to limited review by the statutory auditors.	
						3. 87,32,778 equity shares allotted on 10.11.2015 through conversion of warrants allotted on 25.11.2014	
						4. While calculating diluted EPS, outstanding 1,08,22,222 convertible share warrants issued on preferential basis have been considered.	
						5. The consolidated financial results include the unaudited financial results of the wholly owned subsidiaries M/s MIC Green Energy Solutions Pvt Ltd, M/s. Candilux Private Limited (formerly M/s.MIC Candilux Private Limited) and M/s.MIC Electronics Inc.	
						6. The company has not provided for interest expense of Rs.0.63 Crores on term loans for the current quarter since the matter is in litigation. This has resulted in current quarter profit being overstated by Rs.0.63 crores.	
						7. The company has not provided for interest expense of Rs.1.07 crores on some of the unsecured loans for the current quarter since the company is pursuing matter for one time settlement. This has resulted in the current quarter profit being overstated by the said amount.	
						8. The company has not provided for interest expense of Rs.4.36 crores on SBI Working capital since the account has become NPA on 28.11.2014. This has resulted in current quarter profit being overstated by Rs.4.36 crores.	
						9. The Company has only one segment i.e., LED Products.	

Place : Hyderabad  
Date : 09-01-2016for MIC Electronics Limited  
Sd/-  
Dr. M V Ramana Rao  
Managing Director