



MIC Electronics Limited

Registered Office: A-4/II Electronic Complex, Kushaiguda, Hyderabad - 500 062.

UN-AUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON 30TH JUNE, 2014

STANDALONE					(RS. IN CRORE)				CONSOLIDATED			
3 months ended 30.06.2014 Un-audited	Previous 3 months ended 31.03.2014 Audited	Corresponding 3 months ended in the previous year 30.06.2013 Audited	Previous Accounting Year ended (9 Months) 31.03.2014 Audited	SI. No.	PARTICULARS	3 months ended 30.06.2014 Un-audited	Previous 3 months ended 31.03.2014 Audited	Corresponding 3 months ended in the previous year 30.06.2013 Audited	Previous Accounting Year ended (9 Months) 31.03.2014 Audited			
Part - 1												
36.19	30.91	29.41	87.00	1	a) Net Sales / Income from Operations (Excluding Branch Transfer) (Net of Excise Duty)	36.99	31.09	30.08	94.91			
0.79	0.13	0.31	0.79		b) Other Operating Income	0.79	0.34	0.45	1.00			
36.98	31.04	29.72	87.79		Total Income from operations (net)	37.78	31.43	30.53	95.91			
				2	Expenses							
0.17	0.63	8.37	7.20		a. Cost of Material Consumed	0.26	0.16	9.14	11.93			
34.40	29.78	24.05	74.83		b. Purchase of traded goods	34.40	29.78	24.05	74.83			
0.07	(4.02)	(5.38)	(9.30)		c. (Increase)/Decrease in inventories	0.41	(3.40)	(6.07)	(8.63)			
0.87	1.13	1.28	3.39		d. Employee benefits expense	1.11	1.34	1.67	4.39			
1.92	1.45	1.49	4.45		e. Depreciation and Amortisation expense	1.97	1.50	1.68	4.60			
3.04	4.77	6.34	9.96		f. Other Expenses	3.16	5.00	6.14	10.74			
40.47	33.74	36.15	90.53		Total Expenses	41.31	34.38	36.61	97.86			
(3.49)	(2.70)	(6.43)	(2.74)	3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(3.53)	(2.95)	(6.08)	(1.95)			
0.08	0.15	1.80	2.38	4	Other Income	0.09	0.31	1.81	2.54			
(3.41)	(2.55)	(4.63)	(0.36)	5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(3.44)	(2.64)	(4.27)	0.59			
2.88	4.55	2.80	8.64	6	Finance Costs	3.09	4.74	3.17	9.27			
(6.29)	(7.10)	(7.43)	(9.00)	7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(6.53)	(7.38)	(7.44)	(8.68)			
(3.15)	22.00	0.00	53.88	8	Exceptional Items - Expenditure / (Income)	(3.15)	22.83	0.00	54.71			
(3.14)	(29.10)	(7.43)	(62.88)	9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	(3.38)	(30.21)	(7.44)	(63.39)			
(0.18)	(11.32)	7.39	(18.41)	10	Tax Expense	(0.18)	(11.34)	7.43	(18.33)			
(2.96)	(17.78)	(14.82)	(44.47)	11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	(3.20)	(18.87)	(14.87)	(45.06)			
0.00	0.00	0.00	0.00	12	Extraordinary items (Net of Tax expense Rs. Nil)	0.00	0.00	0.00	0.00			
(2.96)	(17.78)	(14.82)	(44.47)	13	Net Profit / (Loss) for the period (11 ± 12)	(3.20)	(18.87)	(14.87)	(45.06)			
0.00	0.00	0.00	0.00	14	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00			
0.00	0.00	0.00	0.00	15	Minority Interest	0.00	0.00	0.00	0.00			
(2.96)	(17.78)	(14.82)	(44.47)	16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	(3.20)	(18.87)	(14.87)	(45.06)			
20.50	20.50	20.50	20.50	17	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	20.50	20.50	20.50	20.50			
0.00	0.00	0	280.16	18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	0.00	0.00	0.00	279.06			
				19	Earning Per Share (face value of Rs.2/- each)							
-0.29	-1.73	-1.45	-4.34		(a) Basic	-0.31	-1.84	-1.45	-4.40			
-0.16	-0.99	-1.45	-2.47		(b) Diluted	-0.18	-1.05	-1.45	-2.50			

SI. No.	PARTICULARS	3 months ended 30.06.2014	Previous 3 months ended 31.03.2014	Corresponding 3 months ended in the previous year 30.06.2013	Previous Accounting Year ended (9 Months) 31.03.2014	Notes:
A	PARTICULARS OF SHAREHOLDING					
1	Public Share Holding					
	- Number of Shares	94,255,998	94,255,998	94,255,998	94,255,998	
	- Percentage of Shareholding	91.96	91.96	91.96	91.96	
2	Promoter and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	4,487,000	4,487,000	4,487,000	4,487,000	
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	54.44	54.44	54.44	54.44	
	- Percentage of Shares (as a % of total share capital of the Company)	4.38	4.38	4.38	4.38	
	b) Non - Pledged / Encumbered					
	- Number of Shares	3,755,277	3,755,277	3,755,277	3,755,277	
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	45.56	45.56	45.56	45.56	
	- Percentage of Shares (as a % of total share capital of the Company)	3.66	3.66	3.66	3.66	
	PARTICULARS	3 MONTHS ENDED 30-06-2014				
B	INVESTOR COMPLAINTS					
1	PENDING AT THE BEGINNING OF THE QUARTER			2		
2	RECEIVED DURING THE QUARTER			0		
3	DISPOSED OF DURING THE QUARTER			0		
4	REMAINING UNRESOLVED AT THE END OF THE QUARTER					
	Remarks : Pending from Investors to respond			2		

Place : Hyderabad
Date : 12-08-2014

for MIC Electronics Limited
Sd/-
Dr. M V Ramana Rao
Chairman & Managing Director