



MIC ELECTRONICS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE, 2007

Rs in crores

S.No.	PARTICULARS	UNAUDITED			
		QUARTER ENDED		YEAR TO DATE	
		30.06.2007	30.06.2006	30.06.2007	30.06.2006
					(Audited)
1	Net Sales/Income	123.27	48.18	272.77	108.34
2	Total Expenditure				
	Staff cost	3.24	0.73	13.27	3.11
	Operating and Admn. Expenses	95.85	35.17	214.76	85.51
3	Interest	0.57	0.48	2.49	1.74
4	Depreciation	0.49	0.42	1.90	1.62
5	Profit / Loss before Tax(1-2-3-4)	23.12	11.38	40.35	16.36
6	Provision for taxation	3.90	1.30	4.15	1.30
7	Less: Adjustment of Minority Interest	0.47	0.00	1.52	0.00
8	Net Profit/ (Loss) (5-6)	18.76	10.08	34.68	15.06
9	Paid up Equity Share Capital* <i>(Face Value of Rs. 10/- each)</i>	20.13	8.95	20.13	8.95
10	Basic and Diluted EPS for the period for the year to date and for the previous year (not to be annualised)	9.32	11.26	17.23	16.83
11	Aggregate of Non-Promoter Shareholding				
	No. of Shares	12645289	3961476	12645289	3961476
	Percentage of Shareholding	62.83	44.26	62.83	44.26

NOTE

- 1 The above results have been reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 24th July 2007 at A-4, Electronic Complex, Kushaiguda, Hyderabad - 500 062
- 2 The Company acquired Infostep Inc. during the year 2006-07 with 55% holding.
- 3 The Company has 90% shareholding in MIC Technologies (AUST) Pty. Ltd.
- 4 The Board has recommended a dividend @ 20% on equity share capital for the year 2006-2007 subject to the approval of share holders in the annual general meeting
- 5 Company raised Rs.76.50 crores by allotting 51,00,000 equity shares on 22nd May, 2007 through IPO. Considering this the weighted average of EPS for the year 2006-07 is Rs.24.66.
- 6 **Status of complaints from the investors during the quarter ended 30th June, 2007**
Complaints Received - 657 , Complaints Disposed off - 650 , Complaints lying unresolved - 7.

Place: Hyderabad
Date: 24.07.2007

For MIC Electronics Limited

Sd/
(Dr.M.V.Ramana Rao)
Managing Director